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PSC Congratulates Initial Federal Agency Recipients of the Technology Modernization Fund

Arlington, Va. (June 8, 2018)— The Professional Services Council (PSC) welcomes the Technology Modernization Fund (TMF) board's selection of the initial recipients of the TMF, and congratulates the departments of Energy, Agriculture, and Housing and Urban Development (HUD). The TMF is an innovative funding mechanism authorized by Congress in the Modernizing Government Technology (MGT) Act to support IT modernization and bolster cybersecurity.

"These funding awards reflect the Administration's commitment to IT modernization across the federal government, improving IT systems, enhancing cybersecurity, and saving money in the long run," said David J. Berteau, PSC president and CEO. "PSC heartily congratulates the three selected agencies, who, with the critical support of federal contractors, will implement and accelerate modern technology infrastructure."

These initial awards were approved by a TMF technical oversight board of federal technology and acquisition officials, based on competitive proposals from across the government. The departments of Energy, Agriculture, and HUD will respectively receive \$15 million, \$10 million and \$20 million for their proposals on Enterprise Cloud Email Migration Acceleration, Farmers.gov Customer Experience Portal, and Mainframe Application Migration Acceleration. Additional TMF awards could be announced later this year.

PSC, the voice of the technology and professional services industry, has long supported the enactment of the MGT Act and its implementation through both TMF funding and by individual agencies across the government.

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About PSC: PSC is the voice of the government technology and professional services industry. PSC's nearly 400 member companies represent small, medium and large businesses that provide federal agencies with services of all kinds, including information technology, engineering, logistics, facilities management, operations and maintenance, consulting, international development, scientific, social, environmental services, and more. Together, the trade association's members employ hundreds of thousands of Americans in all 50 states. Follow PSC on Twitter <a href="mailto:operations-nearly-nearl